

Screenplay Option & Purchase Agreement

Option and purchase of an original screenplay by Monmouth Films LLC from the Writer

This Screenplay Option & Purchase Agreement (the "Agreement") is entered into as of the date of execution below, by and between Monmouth Films LLC ("Producer") and the undersigned screenwriter ("Writer") regarding the original screenplay provisionally titled _____ (the "Property").

PRODUCER

Monmouth Films LLC

WRITER (SCREENWRITER)

01 GRANT OF OPTION

In consideration of an initial option payment of _____ US Dollars, the receipt and adequacy of which are hereby acknowledged, Writer hereby grants to Producer the exclusive and irrevocable right and option (the "Option") to purchase all worldwide motion picture, television, digital, and streaming distribution rights in and to the Property.

02 OPTION PERIOD & EXTENSIONS

The initial Option Period shall extend for a duration of eighteen (18) months from the date of execution. Producer shall have the unilateral right to extend the Option Period for an additional twelve (12) consecutive months by delivering written notice to Writer along with an extension payment of _____ US Dollars prior to the expiration of the initial period.

03 PURCHASE PRICE & EXERCISE

Producer may exercise the Option at any time during the active Option Period. Upon exercise (such as the finalization of a formal acquisition or production deal with a major network, studio, or streaming service), Producer shall pay Writer a final Purchase Price equal to _____ percent of the film's total final production budget. The Purchase Price shall be subject to an agreed floor of _____ US Dollars and an upper ceiling of _____ US Dollars. Producer shall receive full credit for the initial Option Fee against the final Purchase Price.

04 CREDITS & REVERSION

Writer shall receive billing on all positive prints of the finished film as "Written By" or "Screenplay By," subject to industry-standard credit arbitration rules. If Producer fails to exercise the Option or complete the purchase within the specified timeframe, the Option shall expire, and all rights in the Property shall automatically revert fully to Writer without further notice or liability.

AGREED TO AND ACCEPTED

PRODUCER SIGNATURE (Monmouth Films LLC)

DATE

WRITER SIGNATURE (Screenwriter)

DATE